REGULAR MEETING OF JANUARY 27, 1987

The meeting was called to order at 12:12 p.m.

Item 1: Roll Call

Present:

Members Wolfsheimer, Cleator, McColl, Jones, Gotch,

McCarty and Chair O'Connor.

Not Present:

Members Struiksma and Ballesteros.

Secretary:

Charles G. Abdelnour

Item 2: Approval of the minutes of the Regular Meeting of January 13, 1987.

Motion by Gotch to approve the minutes.

Second by Cleator.

Vote: 7-0

Item 3: Public Comment - none.

Item 4: Resolution amending the Fiscal Year 1987 budgets, increasing the appropriation for debt service to provide for the redemption of notes and bonds in the Columbia, Marina and Horton Plaza Redevelopment Projects,

for a savings in interest expense over the next 1.5 years of

\$297,120.

Motion by Wolfsheimer to adopt the resolution.

Second by McCarty.

Vote: 7-0

ADOPTED AS RESOLUTION NO. 1438

The meeting was adjourned at 12:15 p.m.

Secretary of the Redevelopment Agency of the City of San Diego, California